

1. General Overview

Quarter 1

We entered the year with healthy cash balances, which is good news. Our current year budget will be adversely impacted by several items committed during previous financial year but not delivered until current financial year. In Quarter 1, the delayed levelling work at the Burial Ground was part-invoiced. The grant £900 grant to the church, approved in 20/21 was not paid out until April 2021 and therefore impacts current financial year.

2. Cash Balance

The **Cashbook** shows a cash balance of £189,034.84 as at 30th June 2021. This has been reconciled to the three bank accounts, which showed a combined balance of £190,889.01. The only reconciling item was cheque no. 501342 for £1,854.17, being the quarterly payment to HMRC which had not cleared at the end of the month.

3. Reserves:

The **Reserves** of £189,034.84 are broken down between General (£113,491.72) and Earmarked (£75,543.12) Reserves. New Reserves were created for the Access Track emergency repairs (£1,000) (Min Ref 20/469e) and for a contribution to the the Access Track project, should this be a condition of obtaining grant funding (£1,300) (Min Refs 20/469d and 21/025). The latter amount was reallocated from the Community Fund reserve.

The Community Fund reserve was also depleted by a £1,500 grant to Crick Scarecrow & Music Festival, leaving an available balance of £1,363.68.

The single most significant earmarked reserve is £20,000 for traffic calming measures, budgeted for this financial year.

4. Receipts

The most significant receipt was £56,731.50 from West Northamptonshire Council (WNC) for 50% of our precept.

Other receipts in Quarter 1 were the £3,385 grant from Groundworks UK for the work on updating CVNDP. The total invoiced value of advertising from Spring Edition of Crick News was £435, but only £345 is reflected in the cashbook due to two unpaid invoices (Park End Farming and Coop Funeral Care).

5. Payments

The **Payments** page of the report shows that Year to Date, we have spent **21%** of our budget. This broadly where we would expect it to be at this point in the financial year.

Grants Paid were £500 to Crick Scarecrow & Music Festival and £900 to St Margaret's Church, which was approved in previous financial year but not paid out until current financial year.

There is an amber flag against Employment Costs and Training, which will need to be carefully monitored. Additional hours due to CiLCA workload is having an impact. Training costs include the cost of CiLCA in the YTD spend.

Also cause for concern is the Burial Ground budget, which has come under pressure from prior year commitments (£400 interim invoice paid in Quarter 1) and will be further stretched in Quarter 2 as additional mowing sessions are needed.

We should bear in mind that there is a degree of seasonality affecting this line item, which will see lower costs in Quarters 3 and 4.

6. Outlook

Our single most significant budget item is Traffic Calming Measures/Highways Improvements. Focus on this area needs to intensify if we are to deliver within the current financial year.

Quarter 1 Finance Report - Payments

Payments	Description	FY Budget	YtD Spend	RoY Avail	YtD % Spend	RoY % Avail
PS	S137 Free Resource	100	0	100	0%	100%
PS01	S137 Free Resource	100	0	100	0%	100%
PB	Grants Paid	3,000	1,400	1,600	47%	53%
PB08	Grants Paid General Pot	3,000	500	2,500	17%	83%
PBPY	Grants Paid Prior Year		900	-900	Nil Bud	Adverse!
PC	Employment Costs	23,583	7,938	15,645	34%	66%
PC01	Salaries	19,985	6,715	13,270	34%	66%
PC02	Pension	600	201	399	34%	66%
PC03	Burial Superintendent	425	400	25	94%	6%
PC04	HMRC NI Contribution	1,499	621	878	41%	59%
PC05	Locum Clerk Fees	1,074	0	1,074	0%	100%
PD	Crick News	5,900	1,004	4,896	17%	83%
PD01	Printing & Delivery costs	5,100	854	4,246	17%	83%
PD02	Editors Honorarium	800	150	650	19%	81%
PE	General & Admin	10,591	1,048	9,543	10%	90%
PE01	Training	1,498	563	935	38%	62%
PE02	Expense Claims & Allowances	712	84	628	12%	88%
PE03	Office & IT Costs	2,396	280	2,116	12%	88%
PE04	Insurance	3,074	0	3,074	0%	100%
PE05	Meetings & Hall Hire	740	46	694	6%	94%
PE06	Election Costs	1,854	0	1,854	0%	100%
PE07	Payroll Services	317	75	242	24%	76%
PF	Burial Ground	5,425	2,644	2,781	49%	51%
PF01	Maintenance	778	152	626	20%	80%
PF02	Grass Cutting & Weed Control	4,500	2,093	2,408	47%	54%
PF03	Cemetery Rates	147	0	147	0%	100%
PFPY	Burial Ground Prior Year	0	400	-400	Nil Bud	Adverse!
PG	Greens, Trees & Maintenance	16,440	3,233	13,207	20%	80%
PG01	Greens and Maintenance	2,000	288	1,712	14%	86%
PG02	Tree Surgery	5,000	456	4,544	9%	91%
PG03	Grass cutting	7,480	2,142	5,338	29%	71%
PG04	Litter Bins	1,360	347	1,013	25%	75%
PG05	Other R&M	600	0	600	0%	100%
PH	Lighting	9,374	752	8,622	8%	92%
PH01	Power costs	3,147	488	2,659	15%	85%
PH02	Maintenance Contract	227	145	82	64%	36%
PH03	Repairs	1,000	120	880	12%	88%
PH05	Additional (LED)	5,000	0	5,000	0%	100%
PHPY	Lighting Prior Year	0	0	0	Nil Bud	Adverse!
PI	Fees & Subs	35,072	10,133	24,939	29%	71%
PI01	PWLB (Loan Repayments)	14,997	958	14,039	6%	94%
PI02	Policing (PCSOs)	16,000	7,969	8,031	50%	50%
PI03	Memberships (NALC, SLCC, CPRE, ACRE, FIT)	1,560	1,206	354	77%	23%
PI04	External Audit	480	0	480	0%	100%
PI05	Legals	1,500	0	1,500	0%	100%
PI06	Speed Indicator Devices	500	0	500	0%	100%
PI09	ICO Registration	35	0	35	0%	100%
PIPY	Fees & Subs Prior Year	0	0	0	Nil Bud	Adverse!
PJ	Special Projects	27,870	0	27,870	0%	100%
PJ01	Closed Churchyard Wall and Headstones	5,000	0	5,000	0%	100%
PJ02	Memorial Wall/Burial Ground extension	2,000	0	2,000	0%	100%
PJ03	Highways Improvements	20,000	0	20,000	0%	100%
PJ04	Defibrillator	200	0	200	0%	100%
PJ05	Book Swap	200	0	200	0%	100%
PJ07	Annual Christmas Tree	350	0	350	0%	100%
PJ09	Front Garden Comp	120	0	120	0%	100%
PJPY	Special Projects Prior Year	0	0	0	Nil Bud	Adverse!
PM	Community Fund	3,500	1,500	2,000	43%	57%
PM01	Community Fund Community Fund Donations	3,500	1,500	2,000	43%	57%
PA-PZ	Total Payments	140,855	29,652	111,203	21%	79%

Quarter 1 Finance Report - Receipts

Receipts	Description	FY Budget	YtD Received	RoY Antic	YtD % Received	RoY % Antic
RB	Grants Received	0	3,385	-3,385	Nil Bud	Fav!
RB01	Grants Received	0	3,385	-3,385	Nil Bud	Fav!
RD	Crick News	2,800	345	2,455	12%	88%
RD01	Advertising	2,800	345	2,455	12%	88%
RF	Burial Fees	1,040	415	625	40%	60%
RF01	Burial Fees	1,040	415	625	40%	60%
RI	Bank Interest	116	5	111	4%	96%
RI01	Interest Received	116	5	111	4%	96%
RJ	Special Projects	0	0	0	Nil Bud	Fav!
RJPY	Special Projects Prior Year	0	0	0	Nil Bud	Fav!
RM	Community Fund	3,500	0	3,500	0%	100%
RM01	Community Fund Income	3,500	0	3,500	0%	100%
RP	Precept	113,463	56,732	56,732	50%	50%
RP01	Precept	113,463	56,732	56,732	50%	50%
RQ	Other Fees & Rents	1,124	58	1,066	5%	95%
RQ01	Wayleave	77	58	19	75%	25%
RQ02	Rental Income (Sports Field, Playing Field, Allotments, Woodlands)	3	0	3	0%	100%
RQ03	Sports Field Insurance	1,044	0	1,044	0%	100%
RQ05	Other/Misc	0	0	0	Nil Bud	Fav!
RV	VAT Refunds	6,000	943	5,057	16%	84%
RV01	VAT Refunds	6,000	943	5,057	16%	84%
RZ	Transfers & Contras	0	0	0	Nil Bud	Fav!
RZ01	Transfers & Contras & Refunds	0	0	0	Nil Bud	Fav!
RA-RZ	Total Receipts	128,043	61,882	66,161	48%	52%

Quarter 1 Finance Report - Reserves

Reserves Description		Balances				Closing Balance as at YTD
		Opening Balance 1st Apr	In (+)	Out (-)	Reallocate (+/-)	
RR	General & Ear Marked Reserves					
	General Reserves	10,764	58,497	-28,152	-1,000	40,109
	Unplanned R&M (50% Precept)	63,137				63,137
	Emergency Fund/Reserve	10,246				10,246
	Earmarked Reserves					
	Access Track - emergency repairs	0			1,000	1,000
	Community Fnd - Access Track - repair project	0			1,300	1,300
	Community Fund	4,164	0	-1,500	-1,300	1,364
	DWH Commuted Sum	14,756				14,756
	DWH Existing Maintenance	5,600				5,600
	Existing CIL Money	0				0
	Groundworks UK Grant	0	3,385			3,385
	Heritage Board	314				314
	Somme Memorial	3,210				3,210
	Special Projects					
	Burial Grd Improvements	6,000				6,000
	Closed Churchyard	0				0
	Eldon Wall	500				500
	Special Projects	0				0
	Traffic Calming inc Village Entrances	20,000				20,000
	Watford Rd SID NSRA Police Grant	3,114				3,114
	Yelvertoft Rd Street Lights	15,000				15,000
RR, RM	Total Reserves	156,805	61,882	-29,652	0	189,034.84