

1. General Overview

Quarter 2

Quarter 2 marks the half way point in the financial year so as a rule of thumb, we might expect to have spent roughly half of our Payments Budget at this point in the year. We have spent 44%, which is broadly in line with expectations. Further detail on fluctuations are noted below under Payments. However, Receipts show that Year to Date (YtD) we have already received 98% of expected Receipts for the year. This is due to the timing of our Precept, which accounts for a massive chunk (89%) of our total receipts and is paid in two instalments, the first in April and the second in September.

2. Cash Balance

The **Cashbook** shows a cash balance of £219,593.69 as at 30th September 2021, boosted by the receipt of the Precept. This has been reconciled to the three bank accounts, which showed a combined balance of £219,645.66. The only reconciling items were cheque no. 501346 for £12.50, being the Joint 1st Prize for Commercial Front Garden and £39.47 Debit Card payment to Fasthosts (Min ref 21/131), which had not cleared the bank at the end of the month.

3. Reserves

The **Reserves** of £219,593.69 are broken down between General (£143,609.34) and Earmarked (£75,984.35) Reserves. The Community Fund reserve was boosted by the annual £3,500 donation from Butcher's Pet Care. There was £132.98 spent from the Somme Memorial reserve for maintenance and £1,918.20 spent from the Groundworks UK Grant relating to Crick Village Development Neighbourhood Plan consultancy costs.

4. Receipts

The most significant receipt was £56,731.50 from West Northamptonshire Council (WNC) for the remaining 50% of our precept. Other receipts in Quarter 2 were £3,500 for the Community Fund from Butcher's Pet Care and £996.55 from Crick Community Sports Field for the recharge of insurance.

5. Payments

Grants Paid were £708.40 to Crick Playing Fields Association, which combines with the £500 to Crick Scarecrow & Music Festival and £900 to St Margaret's Church, which were reported in Q1, to give a total of £2,108 YtD spend. Employment Costs are tracking at 60% spent YtD, which indicates that we are heading for an overspend in this category unless overtime in H2 is below levels in H1. Overtime hours due to CiLCA workload should reduce in H2, but activity on a number of topics is causing a heavier than anticipated workload. Also cause for concern is the Burial Ground budget. YtD Spend includes 8.5 Grass Cutting and 3.0 Weed Control sessions. We budgeted 7.0 sessions, but agreed to increase this by an additional 4.0 sessions (Min ref 21/122) following complaints from the public. In Other R&M we spent £1,320 addressing drainage subsidence at Crick Playing Fields (Min ref 21/026). In Fees & Subs, we spent £1,012 for the pole for the Speed Indicator Device and £1,918 on consultancy for Crick Village Development Neighbourhood Plan (CVDNP), both of which are offset by Grants Received in the Receipts report.

6. Outlook

Projects such as Yelvertoft Streetlighting and Traffic Calming will have a material impact on our finances in Q3/Q4.

Quarter 2 Finance Report - Payments

Payments	Description	FY Budget	YtD Spend	RoY Avail	YtD % Spend	RoY % Avail
PS	S137 Free Resource	100	0	100	0%	100%
PS01	S137 Free Resource	100	0	100	0%	100%
PB	Grants Paid	3,000	2,108	892	70%	30%
PB08	Grants Paid General Pot	3,000	1,208	1,792	40%	60%
PBPY	Grants Paid Prior Year		900	-900	Nil Bud	Adverse!
PC	Employment Costs	23,583	14,241	9,342	60%	40%
PC01	Salaries	19,985	12,374	7,611	62%	38%
PC02	Pension	600	371	229	62%	38%
PC03	Burial Superintendent	425	400	25	94%	6%
PC04	HMRC NI Contribution	1,499	1,097	402	73%	27%
PC05	Locum Clerk Fees	1,074	0	1,074	0%	100%
PD	Crick News	5,900	1,229	4,671	21%	79%
PD01	Printing & Delivery costs	5,100	929	4,171	18%	82%
PD02	Editors Honorarium	800	300	500	38%	63%
PE	General & Admin	10,591	5,086	5,505	48%	52%
PE01	Training	1,498	733	765	49%	51%
PE02	Expense Claims & Allowances	712	512	200	72%	28%
PE03	Office & IT Costs	2,396	561	1,835	23%	77%
PE04	Insurance	3,074	2,829	245	92%	8%
PE05	Meetings & Hall Hire	740	46	694	6%	94%
PE06	Election Costs	1,854	199	1,655	11%	89%
PE07	Payroll Services	317	206	111	65%	35%
PF	Burial Ground	5,425	5,844	-419	108%	-8%
PF01	Maintenance	778	317	461	41%	59%
PF02	Grass Cutting & Weed Control	4,500	5,128	-628	114%	-14%
PF03	Cemetery Rates	147	0	147	0%	100%
PFPY	Burial Ground Prior Year	0	400	-400	Nil Bud	Adverse!
PG	Greens, Trees & Maintenance	16,440	9,175	7,265	56%	44%
PG01	Greens and Maintenance	2,000	614	1,386	31%	69%
PG02	Tree Surgery	5,000	1,224	3,776	24%	76%
PG03	Grass cutting	7,480	5,155	2,325	69%	31%
PG04	Litter Bins	1,360	862	498	63%	37%
PG05	Other R&M	600	1,320	-720	220%	-120%
PH	Lighting	9,374	1,274	8,100	14%	86%
PH01	Power costs	3,147	981	2,166	31%	69%
PH02	Maintenance Contract	227	145	82	64%	36%
PH03	Repairs	1,000	148	852	15%	85%
PH05	Additional (LED)	5,000	0	5,000	0%	100%
PHPY	Lighting Prior Year	0	0	0	Nil Bud	Adverse!
PI	Fees & Subs	35,072	20,708	14,364	59%	41%
PI01	PWLB (Loan Repayments)	14,997	7,499	7,498	50%	50%
PI02	Policing (PCSOs)	16,000	7,969	8,031	50%	50%
PI03	Memberships (NALC, SLCC, CPRE, ACRE, FIT)	1,560	1,271	289	81%	19%
PI04	External Audit	480	480	0	100%	0%
PI05	Legals	1,500	524	976	35%	65%
PI06	Speed Indicator Devices	500	1,012	-512	202%	-102%
PI09	ICO Registration	35	35	0	100%	0%
PIPY	Fees & Subs Prior Year	0	1,918	-1,918	Nil Bud	Adverse!
PJ	Special Projects	27,870	1,244	26,626	4%	96%
PJ01	Closed Churchyard Wall and Headstones	5,000	0	5,000	0%	100%
PJ02	Memorial Wall/Burial Ground extension	2,000	0	2,000	0%	100%
PJ03	Highways Improvements	20,000	0	20,000	0%	100%
PJ04	Defibrillator	200	0	200	0%	100%
PJ05	Book Swap	200	1,006	-806	503%	-403%
PJ07	Annual Christmas Tree	350	0	350	0%	100%
PJ09	Front Garden Comp	120	105	15	88%	13%
PJPY	Special Projects Prior Year	0	133	-133	Nil Bud	Adverse!
PM	Community Fund	3,500	1,664	1,836	48%	52%
PM01	Community Fund Community Fund Donations	3,500	1,664	1,836	48%	52%
PA-PZ	Total Payments	140,855	62,574	78,281	44%	56%

Quarter 2 Finance Report - Receipts

Receipts	Description	FY Budget	YtD Received	RoY Antic	YtD % Received	RoY % Antic
RB	Grants Received	0	3,385	-3,385	Nil Bud	Fav!
RB01	Grants Received	0	3,385	-3,385	Nil Bud	Fav!
RD	Crick News	2,800	1,115	1,685	40%	60%
RD01	Advertising	2,800	1,115	1,685	40%	60%
RF	Burial Fees	1,040	1,225	-185	118%	-18%
RF01	Burial Fees	1,040	1,225	-185	118%	-18%
RI	Bank Interest	116	5	111	4%	96%
RI01	Interest Received	116	5	111	4%	96%
RJ	Special Projects	0	0	0	Nil Bud	Fav!
RJPY	Special Projects Prior Year	0	0	0	Nil Bud	Fav!
RM	Community Fund	3,500	3,500	0	100%	0%
RM01	Community Fund Income	3,500	3,500	0	100%	0%
RP	Precept	113,463	113,463	0	100%	0%
RP01	Precept	113,463	113,463	0	100%	0%
RQ	Other Fees & Rents	1,124	1,054	70	94%	6%
RQ01	Wayleave	77	58	19	75%	25%
RQ02	Rental Income (Sports Field, Playing Field, Allotments, Woodlands)	3	0	3	0%	100%
RQ03	Sports Field Insurance	1,044	997	47	95%	5%
RQ05	Other/Misc	0	0	0	Nil Bud	Fav!
RV	VAT Refunds	6,000	1,615	4,385	27%	73%
RV01	VAT Refunds	6,000	1,615	4,385	27%	73%
RZ	Transfers & Contras	0	0	0	Nil Bud	Fav!
RZ01	Transfers & Contras & Refunds	0	0	0	Nil Bud	Fav!
RA-RZ	Total Receipts	128,043	125,363	2,680	98%	2%

Quarter 2 Finance Report - Reserves

Reserves Description		Balances				
		Opening Balance 1st Apr	In (+)	Out (-)	Reallocate (+/-)	Closing Balance as at YTD
RR	General & Ear Marked Reserves					
	General Reserves	10,764	118,478	-57,847	-1,000	70,395
	Unplanned R&M (50% Precept)	63,137				63,137
	Emergency Fund/Reserve	10,246				10,246
	Earmarked Reserves					
	Access Track - emergency repairs	0			1,000	1,000
	Community Fund - Access Track - repair project	0			1,300	1,300
	Community Fund - Roll of Honour	0			350	350
	Community Fund	4,164	3,500	-1,664	-1,650	4,349
	DWH Commuted Sum	14,756				14,756
reconciling	DWH Existing Maintenance	5,600				5,600
	Existing CIL Money	0				0
	Groundworks UK Grant	0	3,385	-1,918		1,467
3. Reser	Heritage Board	314				314
	Somme Memorial	3,210		-133		3,077
	Special Projects					
The Comr	Burial Grd Improvements	6,000				6,000
	Closed Churchyard	0				0
	Eldon Wall	500				500
	Special Projects	0				0
	Traffic Calming inc Village Entrances	20,000				20,000
	Watford Rd SID NSRA Police Grant	3,114		-1,012		2,102
	Yelvertoft Rd Street Lights	15,000				15,000
RR, RM	Total Reserves	156,805	125,363	-62,574	0	219,594
	General Reserves Total	84,147	118,478	-57,847	-1,000	143,778
	Earmarked Reserves Total	28,044	6,885	-3,715	1,000	32,213
	Special Projects	44,614	0	-1,012	0	43,602